

NOTICE OF BUDGET HEARING

A public meeting of the Ontario Library District will be held on May 9 at 5 p.m. at 388 S. W. 2 nd Ave Ontario, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 202 as approved by the Ontario Library District budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 388 S.W. 2 nd Ave Ontario, Oregon between the hours of 10 a.m. and 4 p.m., or online at www.ontariolibrarydistrict.org . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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Financial Summary -Summary

Total of all Funds	Actual Amounts 2022-2023	Adopted Budget This year 2023-2024	Approved budget Next year 2024-2025
1.Beginning Fund Balance/Net Working Capital	1,499,610.00	1,500,000.00	1,021,000.00
2. Fees,Licenses,Permits,Fines, Assessments& other service charges	11,131.00	25,000.00	25000.00
3. Federal,State &Other Grants,Gifts, Allocations, &Donations	23,937.00	78603.00	25,000.00
4.Revenue from Bonds & other Debt	0	0	0
5. Interfund Transfers/Internal Service Reimbursements	0	0	0
6. All Other Resources Except Current Year Property Taxes	35,583.00	11,397.00	65,000.00
7. Current Year Property Taxes Estimated to be Received	708,420.00	752,482.42	782,976.00
8. Total Resources	2,588,687.00	2,367,482.42	1,918,976.00
Financial Summary – Requirements by Object Classification			
9. Personnel Services	339,672.00	525,397.43	542,000.00
10. Materials and Services	345,924.00	847,200.00	855,200.00
11. Capital Outlay	144,775.00	500,000.00	421,776.00
12. Debt Service	0	0	0
13. Interfund Transfers	0	78,603.00	0
14. Contingencies	0	100,000.00	100,000.00
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	0	316,281.99	0
17. Total Requirements	830,371.00	2,367.482.42	1,918,976.00
Financial Summary- Requirements and full- time Equivalent Employees (FTE) by organizational Unit or Program	9	9	7
Property Tax Levies			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 0.55 per \$1000	0.55 per \$1000	0.55 per \$1000	0.55 per \$1000

Legal Number #####
May 4, 2024